



General Assembly

Substitute Bill No. 434

February Session, 2006

* SB00434FIN__040506__ *

**AN ACT CONCERNING THE MINIMUM EXPENDITURE
REQUIREMENT.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (d) of section 10-262j of the 2006 supplement to
2 the general statutes is amended by adding subdivision (13) as follows
3 (*Effective July 1, 2006*):

4 (NEW) (13) For the fiscal year ending June 30, 2007, the regular
5 program expenditures of a town shall be no less than the sum of (A) its
6 minimum expenditure requirement for the fiscal year ending June 30,
7 2006, (B) its aid increase pursuant to subsection (b) of this section, and
8 (C) if the resident student count for October, 2005 is less than the
9 resident student count for October, 2004 the result obtained by
10 multiplying the difference between the town's resident student count
11 for October, 2005 using the data of record as of December 1, 2005, and
12 the town's resident student count for October, 2004 using the data of
13 record as of December 1, 2004, by one-half of the foundation.

This act shall take effect as follows and shall amend the following sections:

Section 1	July 1, 2006	10-262j(d)
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ED

Joint Favorable Subst. C/R

FIN

FIN *Joint Favorable Subst.*